

#### 4.—Combined Expenditure of All Governments, Exclusive of Inter-governmental Transfers, 1946-49

NOTE.—Figures for the fiscal years ended nearest Dec. 31. Estimates of municipal statistics for Quebec are included for each year.

Item	1946	1947	1948	1949 <sup>1</sup>
	\$'000	\$'000	\$'000	\$'000
<b>Public Welfare—</b>				
Health and hospital care.....	76,815 <sup>r</sup>	100,079 <sup>r</sup>	137,738	194,579
Labour and unemployment insurance.....	45,208	41,502	45,466	52,182
Relief.....	8,070 <sup>r</sup>	10,032 <sup>r</sup>	10,992	18,754
Old age pensions.....	63,884 <sup>r</sup>	80,820 <sup>r</sup>	93,938	127,906
Family allowances.....	246,837	264,780	272,608	299,347
Other.....	65,506 <sup>r</sup>	81,145 <sup>r</sup>	98,705	117,812
<b>Totals, Public Welfare.....</b>	<b>506,320<sup>r</sup></b>	<b>578,358<sup>r</sup></b>	<b>659,447</b>	<b>810,580</b>
Education.....	240,457 <sup>r</sup>	282,227 <sup>r</sup>	364,405	406,590
Transportation.....	243,124 <sup>r</sup>	364,495 <sup>r</sup>	467,703	514,022
Agriculture.....	94,551	128,749	89,971	107,700
Public domain.....	45,817	69,727 <sup>r</sup>	91,304	103,602
National defence.....	365,938	154,263	256,092	372,596
Veterans' pensions and aftercare.....	584,655	311,856	235,578	202,466
Price control and rationing.....	177,480	59,011	30,721	2,748
Debt charges, net (excluding retirements).....	519,564 <sup>r</sup>	495,064 <sup>r</sup>	475,136	490,159
Other expenditures.....	319,263 <sup>r</sup>	398,738 <sup>r</sup>	450,257	493,159
<b>Totals, Expenditure (excluding inter-governmental transfers).....</b>	<b>3,097,169<sup>r</sup></b>	<b>2,842,488<sup>r</sup></b>	<b>3,120,614</b>	<b>3,503,622</b>

<sup>1</sup> Includes Newfoundland.

**Combined Debt.**—It should be noted that the increased direct and indirect debt reflected in 1949 is partially attributable to the inclusion for the first time of debt of the provincial and municipal governments of Newfoundland amounting to slightly less than \$13,300,000. Debt of each level of government can be ascertained for 1948 and 1949 by reference to Table 6.

#### 5.—Combined Debt of All Governments, 1946-49

NOTE.—Figures for fiscal years ended nearest Dec. 31. Estimates for Quebec are included for each year.

Item	1946	1947	1948	1949 <sup>1</sup>
	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt—</b>				
Funded debt.....	17,303,786	16,764,727 <sup>r</sup>	16,810,054	16,763,373
Less Sinking Funds.....	375,359	373,729 <sup>r</sup>	399,158	499,992
Net funded debt.....	16,928,427	16,390,998 <sup>r</sup>	16,410,896	16,263,381
Treasury bills.....	1,314,832	1,340,457	1,339,872	1,339,681
Savings deposits.....	100,108	101,914	104,761	107,746
Temporary loans.....	30,124	65,417 <sup>r</sup>	71,409	87,896
Other direct liabilities.....	2,198,473	2,310,157 <sup>r</sup>	2,196,743	2,372,761
<b>Totals, Direct Debt (less Sinking Funds).....</b>	<b>20,571,964<sup>r</sup></b>	<b>20,208,943<sup>r</sup></b>	<b>20,123,681</b>	<b>20,171,465</b>
<b>Indirect Debt—</b>				
Guaranteed bonds.....	834,102	1,066,342 <sup>r</sup>	1,194,630	1,405,206
Less Sinking Funds.....	14,183	24,326	31,331	29,738
Net guaranteed bonds.....	819,919	1,042,016 <sup>r</sup>	1,163,299	1,375,468
Guaranteed bank loans and other indirect liabilities.....	45,882	57,531	80,637	116,507
<b>Totals, Indirect Debt (less Sinking Funds).....</b>	<b>865,801</b>	<b>1,099,547<sup>r</sup></b>	<b>1,243,936</b>	<b>1,491,975</b>
<b>Grand Totals.....</b>	<b>21,437,765</b>	<b>21,308,490<sup>r</sup></b>	<b>21,367,617</b>	<b>21,663,440</b>

<sup>1</sup> Includes Newfoundland.